



Rural Municipality of Dufferin

2024 Financial Statements

As at October 31st, 2024

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Reeve Cor Lodder

CAO Sharla Murray

Approved by the Council of the Rural Municipality of Dufferin December 10th, 2024

RM OF DUFFERIN
GENERAL FUND - OPERATING BALANCE SHEET
For the Ten Months Ending October 31, 2024

| | |
|--|----------------------|
| CASH ON HAND | \$300.00 |
| CASH ON DEPOSIT | 5,992,957.08 |
| | |
| TAX ASSETS | |
| Taxes on Roll | 549,201.48 |
| Tax Titles | 479.52 |
| Allowance for Uncollectible Tax Assets | _____ |
| TOTAL TAX ASSETS: | 549,681.00 |
| | |
| A/R - OTHER GOVERNMENT | 897,000.00 |
| A/R - TRADE | 11,460.11 |
| A/R - GST | 181,400.21 |
| A/R - MISC | |
| | |
| DUE FROM OWN FUNDS | 4,005,666.54 |
| ASSETS UNDER CONSTRUCTION | |
| INVENTORIES | 83,520.67 |
| PREPAIDS | 31,179.05 |
| TOTAL ASSETS | <u>11,753,164.66</u> |
| | |
| EDUCATION PAYABLE | 2,187,230.80 |
| A/P - TRADE | 259,250.78 |
| A/P - GST | |
| A/P - OTHER GOVERNMENT | 458,588.00 |
| A/P - OTHER | 79,592.19 |
| PAYROLL LIABILITES | 49,709.44 |
| DEBENTURE LIABILITIES | |
| ACCRUED ACCOUNTS | 82,733.35 |
| DUE TO OWN FUNDS | 8,330,164.61 |
| DEFERRED REVENUES | 407,200.00 |
| LOAN PAYABLE | |
| TOTAL LIABILITES | _____11,854,469.17 |
| | |
| NOMINAL SURPLUS FUND | 275,662.10 |
| CURRENT SURPLUS | -376,966.61 |
| TOTAL SURPLUS | _____ -101,304.51 |
| TOTAL LIABILITIES & SURPLUS | <u>11,753,164.66</u> |

RM OF DUFFERIN
GENERAL FUND REVENUE & EXPENDITURE
For the Ten Months Ending October 31, 2024

| | Budget | Actual | Variance |
|--|------------------|------------------|--------------|
| REVENUE | | | |
| Tax Levy | (\$8,189,327.56) | (\$8,189,327.56) | \$0.00 |
| Grants in Lieu of Taxes | -83,780.21 | -83,780.21 | 0.00 |
| Sub-total | -8,273,107.77 | -8,273,107.77 | 0.00 |
| Requisitions - School Levies | 4,284,518.00 | 4,284,518.00 | 0.00 |
| Net Municipal Taxes and Grant in Lieu of Taxes | -3,988,589.77 | -3,988,589.77 | 0.00 |
| Other Revenue | -1,741,147.22 | -2,890,335.63 | 1,149,188.41 |
| Transfers from Accumulated Surplus | -670,006.85 | -325,106.47 | -344,900.38 |
| Total Revenue | -6,399,743.84 | -7,204,031.87 | 804,288.03 |

| | | | |
|------------------------------------|--------------|--------------|---------------|
| EXPENDITURE | | | |
| General Government Services | 846,961.59 | 704,887.48 | 142,074.11 |
| Protective Services | 214,492.82 | 2,312,903.98 | -2,098,411.16 |
| Transportation Services | 2,129,058.20 | 1,763,122.19 | 365,936.01 |
| Environmental Health Services | 16,470.24 | 18,012.67 | -1,542.43 |
| Public Health and Welfare Services | 134,606.81 | 118,264.66 | 16,342.15 |
| Environmental Development Services | 282,460.22 | 213,732.84 | 68,727.38 |
| Economic Development Services | 59,316.46 | 39,136.22 | 20,180.24 |
| Recreation and Cultural Services | 1,469,016.55 | 1,256,400.51 | 212,616.04 |
| Fiscal Services | 1,035,142.69 | 1,012,278.90 | 22,863.79 |
| Transfers - Deferred Surplus | 0.00 | 0.00 | 0.00 |
| Transfers - Reserves | 211,371.23 | 141,412.00 | 69,959.23 |
| Total Basic Expenditures | 6,398,896.81 | 7,580,151.45 | -1,181,254.64 |
| Allowance for Tax Assets | 847.03 | 847.03 | 0.00 |
| Total Expenditures | 6,399,743.84 | 7,580,998.48 | -1,181,254.64 |
| Net Operating Surplus (Deficit) | 0.00 | -376,966.61 | 376,966.61 |

RM OF DUFFERIN
SCHEDULE OF OTHER REVENUE
For the Ten Months Ending October 31, 2024

| | Budget | Actual | Variance |
|--|----------------------|----------------------|---------------------|
| OTHER REVENUE | | | |
| Taxes Added | (\$58,000.00) | (\$60,861.01) | \$2,861.01 |
| Licenses | | | |
| Animal | | | |
| Business | | | |
| Lottery | -6.00 | -6.00 | 0.00 |
| Trailer | | | |
| Other | | | |
| Permits | | | |
| Building | -30,866.67 | -28,236.33 | -2,630.34 |
| Plumbing | -2,000.00 | -1,066.66 | -933.34 |
| Development | -833.33 | -1,441.06 | 607.73 |
| Fines | 0.00 | 0.00 | 0.00 |
| Sales of Service | | | |
| General Government | -2,000.00 | -2,375.00 | 375.00 |
| Protective | 0.00 | 0.00 | 0.00 |
| Transportation | 0.00 | 0.00 | 0.00 |
| Environmental Health | 0.00 | 0.00 | 0.00 |
| Public Health and Welfare | | | |
| Environmental Development | -500.00 | 0.00 | -500.00 |
| Economic Development | 0.00 | 0.00 | 0.00 |
| Recreation and Culture | -191,010.00 | -175,071.75 | -15,938.25 |
| Sales of Goods | -8,125.00 | -7,744.35 | -380.65 |
| Rentals | -89,994.44 | -63,989.48 | -26,004.96 |
| Returns from Investments | -119,929.07 | -160,970.68 | 41,041.61 |
| Tax and Redemption Penalties | -35,000.00 | -24,657.33 | -10,342.67 |
| Video Lottery Terminal Transfers | 0.00 | 0.00 | 0.00 |
| Provincial Municipal Tax Sharing (Pop.) | -529,670.45 | -535,481.01 | 5,810.56 |
| Conditional Transfers | | | |
| Federal Government | -40,854.50 | -33,653.40 | -7,201.10 |
| Federal Government Gas Tax | -142,956.00 | -141,412.00 | -1,544.00 |
| Provincial Government | -287,378.50 | -1,527,099.83 | 1,239,721.33 |
| Local Government | -171,272.61 | -114,850.46 | -56,422.15 |
| Other | -25,087.50 | -7,949.73 | -17,137.77 |
| Other Income | -5,400.00 | -3,206.40 | -2,193.60 |
| Grazing Lease | -263.15 | -263.15 | 0.00 |
| Total Other Revenue | -1,741,147.22 | -2,890,335.63 | 1,149,188.41 |
| Transfers From | | | |
| Accumulated Surplus | | | |
| Reserves | -670,006.85 | -325,106.47 | -344,900.38 |
| Total Transfers | -670,006.85 | -325,106.47 | -344,900.38 |
| TOTAL OTHER REVENUE AND TRANSFERS | -2,411,154.07 | -3,215,442.10 | 804,288.03 |

RM OF DUFFERIN
GENERAL OPERATING FUND EXPENDITURES
For the Ten Months Ending October 31, 2024

| | Budget | Actual | Variance |
|--|--------------------------|----------------------------|-----------------------------|
| GENERAL GOVERNMENT SERVICES | | | |
| Legislative | \$164,051.52 | \$130,714.85 | \$33,336.67 |
| General Administrative | | | |
| Chief Administrative Officer and Staff | 359,434.97 | 288,475.27 | 70,959.70 |
| Office | 46,675.00 | 31,589.37 | 15,085.63 |
| Legal | 8,000.00 | 900.00 | 7,100.00 |
| Audit | 47,000.00 | 49,803.15 | -2,803.15 |
| Assessment | 65,456.00 | 65,456.00 | 0.00 |
| Taxation | 29,850.00 | 20,588.28 | 9,261.72 |
| Elections | 2,880.00 | 1,430.00 | 1,450.00 |
| Conventions Expenses & Per Diem | 16,000.00 | 6,965.33 | 9,034.67 |
| Damage Claims and Liability Insurance | 69,456.53 | 81,625.82 | -12,169.29 |
| Intergovernmental Relations | 29,632.57 | 20,039.41 | 9,593.16 |
| Grants | 8,525.00 | 7,300.00 | 1,225.00 |
| Other General Government-Sundry | | | |
| Sub-total General Government Services | <u>846,961.59</u> | <u>704,887.48</u> | <u>142,074.11</u> |
| Other General Government | | | |
| Recoveries (deduct) | | | |
| Utility | | | |
| Capital | | | |
| Sub-total Other General Government | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| TOTAL GOVERNMENT SERVICES | <u>846,961.59</u> | <u>704,887.48</u> | <u>142,074.11</u> |
| | | | |
| PROTECTIVE SERVICES | | | |
| Police | | | |
| Fire | 190,906.89 | 113,345.31 | 77,561.58 |
| Emergency Measures | | | |
| Emergency Measures Organization | 11,416.00 | 2,194,692.14 | -2,183,276.14 |
| Other | | | |
| Other Protection | | | |
| Building Inspection | 0.00 | 0.00 | 0.00 |
| Plumbing Inspection | | | |
| Other Safety Inspections | | | |
| License Inspection | 0.00 | 0.00 | 0.00 |
| Fire Inspections | 0.00 | 0.00 | 0.00 |
| Animal and Pest Control | 11,750.00 | 4,446.60 | 7,303.40 |
| Other - Protective Services | 419.93 | 419.93 | 0.00 |
| Safe Communities | 0.00 | 0.00 | 0.00 |
| TOTAL PROTECTIVE SERVICES | <u>214,492.82</u> | <u>2,312,903.98</u> | <u>-2,098,411.16</u> |

RM OF DUFFERIN
GENERAL OPERATING FUND EXPENDITURES
For the Ten Months Ending October 31, 2024

| | Budget | Actual | Variance |
|---|----------------------------|----------------------------|--------------------------|
| TRANSPORTATION SERVICES | | | |
| Public Works Unallocated costs | | | |
| Road Inspection Mileage | \$36,750.00 | \$30,625.00 | \$6,125.00 |
| Equipment Operators' Wages and Benefits | 677,228.57 | 489,302.09 | 187,926.48 |
| Equipment Fuel | 250,000.00 | 142,559.58 | 107,440.42 |
| Equipment Repairs and Maintenance | 85,900.00 | 80,282.88 | 5,617.12 |
| Equipment Insurance and Registration | 13,710.06 | 16,411.22 | -2,701.16 |
| Workshop and Yard Operations | 61,139.09 | 52,870.77 | 8,268.32 |
| Road Maintenance | 938,243.39 | 907,749.70 | 30,493.69 |
| Bridges | 49,612.00 | 29,644.51 | 19,967.49 |
| Street Lighting | 8,355.09 | 6,678.92 | 1,676.17 |
| Traffic Services | 3,000.00 | 2,297.52 | 702.48 |
| Other Transportation Services & Grants | 5,120.00 | 4,700.00 | 420.00 |
| TOTAL TRANSPORTATION SERVICES | <u>2,129,058.20</u> | <u>1,763,122.19</u> | <u>365,936.01</u> |
| ENVIRONMENTAL HEALTH SERVICES | | | |
| Garbage and Waste Collection | | | |
| Garbage Collection Agreement | 15,360.00 | 16,994.24 | -1,634.24 |
| Wells | 1,110.24 | 1,018.43 | 91.81 |
| TOTAL ENVIRONMENTAL HEALTH SERVICES | <u>16,470.24</u> | <u>18,012.67</u> | <u>-1,542.43</u> |
| PUBLIC HEALTH AND WELFARE SERVICES | | | |
| Public Health | | | |
| Cemeteries | 26,650.00 | 18,196.41 | 8,453.59 |
| Hospital Care | | | |
| Other - PCH | 0.00 | 0.00 | 0.00 |
| Social Welfare | | | |
| Social Welfare Assistance | 7,888.56 | 0.00 | 7,888.56 |
| Public Health & Welfare Grants | 100,068.25 | 100,068.25 | 0.00 |
| TOTAL PUBLIC HEALTH AND WELFARE SERVICES | <u>134,606.81</u> | <u>118,264.66</u> | <u>16,342.15</u> |
| ENVIRONMENTAL DEVELOPMENT SERVICES | | | |
| Planning and Zoning | 82,095.69 | 63,141.26 | 18,954.43 |
| Community Development | | | |
| General Land Assembly | | | |
| Urban Area Weed Control | 114,026.13 | 82,661.23 | 31,364.90 |
| Drainage | 35,890.00 | 28,351.95 | 7,538.05 |
| Other | 50,448.40 | 39,578.40 | 10,870.00 |
| TOTAL ENVIRONMENTAL DEVELOPMENT SERVICES | <u>282,460.22</u> | <u>213,732.84</u> | <u>68,727.38</u> |

RM OF DUFFERIN
GENERAL OPERATING FUND EXPENDITURES
For the Ten Months Ending October 31, 2024

| | Budget | Actual | Variance |
|---|---------------------|---------------------|-------------------|
| ECONOMIC DEVELOPMENT SERVICES | | | |
| Agriculture | | | |
| Destruction of Pests | | | |
| Protective Inspections | | | |
| Rural Area Weed Control | | | |
| Drainage of Land | | | |
| Veterinary Services | | | |
| Water Resources and Conservation | | | |
| Regional Development | | | |
| Industrial Development | \$0.00 | \$0.00 | \$0.00 |
| Other Economic Development | 20,936.26 | 12,641.47 | 8,294.79 |
| Tourism | 5,825.00 | 2,627.45 | 3,197.55 |
| Public Receptions | 7,000.00 | 6,872.73 | 127.27 |
| Website & Social Media | 25,555.20 | 16,994.57 | 8,560.63 |
| TOTAL ECONOMIC DEVELOPMENT SERVICES | 59,316.46 | 39,136.22 | 20,180.24 |
| RECREATION & CULTURAL SERVICES | | | |
| Recreation | 518,597.50 | 340,968.48 | 177,629.02 |
| Community Centers and Halls | 95,054.53 | 86,704.36 | 8,350.17 |
| Swimming Pools and Beaches | 65,826.50 | 95,783.44 | -29,956.94 |
| Golf Courses | | | |
| Skating Rinks and Arenas | 606,163.30 | 566,922.75 | 39,240.55 |
| Parks and Playgrounds | 52,103.00 | 34,677.79 | 17,425.21 |
| Other Recreational Facilities | 930.69 | 1,005.68 | -74.99 |
| Museums | 9,075.00 | 9,071.98 | 3.02 |
| Libraries | 109,838.53 | 109,838.53 | 0.00 |
| Other Cultural Facilities | 11,427.50 | 11,427.50 | 0.00 |
| TOTAL RECREATION & CULTURAL SERVICES | 1,469,016.55 | 1,256,400.51 | 212,616.04 |
| FISCAL SERVICES | | | |
| Transfer to Capital | 568,499.84 | 895,290.28 | -326,790.44 |
| Transfer to Utility | 37,238.79 | 37,238.79 | 0.00 |
| Debenture Debt Charges | 404,404.06 | 62,707.22 | 341,696.84 |
| Other Long-term debt charges | | | |
| Tax discount and short-term loan interest | 25,000.00 | 17,042.61 | 7,957.39 |
| Other Debt Charges | 0.00 | 0.00 | 0.00 |
| Other Fiscal Services | | | |
| Gas tax project | | | |
| TOTAL FISCAL SERVICES | 1,035,142.69 | 1,012,278.90 | 22,863.79 |
| TRANSFERS | | | |
| General Reserve | 0.00 | 0.00 | 0.00 |
| Machinery Reserve | 68,415.23 | 0.00 | 68,415.23 |
| Cemetery Reserve | 0.00 | 0.00 | 0.00 |
| Gas Tax Reserve | 142,956.00 | 141,412.00 | 1,544.00 |
| Capital Development | | | |
| Other | 0.00 | 0.00 | 0.00 |
| Deferred Surplus | 0.00 | 0.00 | 0.00 |
| TOTAL TRANSFERS | 211,371.23 | 141,412.00 | 69,959.23 |

RM OF DUFFERIN
CAPITAL BALANCE SHEET
For the Ten Months Ending October 31, 2024

| | |
|---|-----------------------------|
| Due from Own Funds | \$925,702.86 |
| Construction in Progress | 245,787.22 |
| Fixed Assets - Land and Land Improvements | 1,496,217.06 |
| Fixed Assets - Buildings | 6,105,511.20 |
| Fixed Assets - Vehicles & Equipment | 5,768,438.00 |
| Fixed Assets - Computer Hdw & Stw | 131,716.01 |
| Fixed Assets - Transportation Network & Bridges | 14,498,385.60 |
| TOTAL ASSETS | <u>29,171,757.95</u> |

| | |
|--|-----------------------------|
| Temporary Borrowing - Pending | 0.00 |
| Debentures Unmatured - Memorial Hall | 85,009.50 |
| Debentures Unmatured - Bridge | 0.00 |
| Debentures Unmatured - Fire | 0.02 |
| Debentures Unmatured - Arena | 27,446.46 |
| Debentures Unmatured - Municipal Shop | 132,778.15 |
| Debentures Unmatured - Cold Storage Shed | 103,902.17 |
| Debentures Unmatured - Drainage | 519,108.24 |
| Debentures Unmatured - 4th Grader | 0.00 |
| Capital Surplus | 28,303,513.41 |
| TOTAL LIABILITES & SURPLUS | <u>29,171,757.95</u> |

RM OF DUFFERIN
GENERAL FUND - RESERVE FUND BALANCE SHEET
For the Ten Months Ending October 31, 2024

GENERAL RESERVE - ASSETS

| | |
|---------------------------------------|------------|
| Cash On Deposit | \$0.00 |
| Investments | 0.00 |
| General Reserve - Due from Other Fund | 731,043.76 |

TOTAL ASSETS 731,043.76

GENERAL RESERVE - LIABILITIES

| | |
|-----------------------------------|------------|
| General Reserve Due to Other Fund | |
| General Reserve Fund Total | 731,043.76 |

TOTAL LIABILITIES & SURPLUS 731,043.76

RECREATION CAPITAL RESERVE - ASSETS

| | |
|--|------|
| Cash On Deposit | 0.00 |
| Recreation Capital Reserve - Due from Other Fund | 0.00 |

TOTAL ASSETS 0.00

RECREATION CAPITAL RESERVE - LIABILITIES

| | |
|--|------|
| Recreation Capital Reserve Due to Other Fund | |
| Recreation Capital Reserve Fund Total | 0.00 |

TOTAL LIABILITES & SURPLUS 0.00

MACHINERY REPLACEMENT RESERVE - ASSET

| | |
|--|-----------|
| Cash On Deposit | 0.00 |
| Machinery Replacement Reserve - Due from Other f | 24,251.56 |

TOTAL ASSETS 24,251.56

MACHINERY REPLACEMENT RESERVE - LIABIL

| | |
|---|-----------|
| Machinery Replacement Reserve Due to Other Func | |
| Machinery Replacement Reserve Fund Total | 24,251.56 |

TOTAL LIABILITES & SURPLUS 24,251.56

DRAINAGE RESERVE - ASSETS

| | |
|--|------|
| Cash On Deposit | 0.00 |
| Drainage Reserve - Due from Other Fund | 0.00 |

TOTAL ASSETS 0.00

DRAINAGE RESERVE - LIABILITIES

| | |
|------------------------------------|------|
| Drainage Reserve Due to Other Fund | |
| Drainage Reserve Fund Total | 0.00 |

TOTAL LIABILITIES & SURPLUS 0.00

CDI RESERVE - ASSETS

| | |
|-----------------------------------|-----------|
| CDI Reserve - Due from Other Fund | 64,070.84 |
|-----------------------------------|-----------|

TOTAL ASSETS 64,070.84

CDI RESERVE - LIABILITIES

| | |
|------------------------|-----------|
| CDI Reserve Fund Total | 64,070.84 |
|------------------------|-----------|

TOTAL LIABILITIES & SURPLUS 64,070.84

GAS TAX RESERVE - ASSETS

| | |
|---------------------------------------|--------------------------|
| Cash On Deposit | |
| Gas Tax Reserve - Due from Other Fund | 476,483.49 |
| TOTAL ASSETS | <u>476,483.49</u> |

GAS TAX RESERVE - LIABILITIES

| | |
|--|--------------------------|
| Gas Tax Reserve Due to Other Fund | |
| Gas Tax Reserve Fund Total | 476,483.49 |
| TOTAL LIABILITIES & SURPLUS | <u>476,483.49</u> |

CEMETERY RESERVE - ASSETS

| | |
|--|------------------------|
| Cash On Deposit | |
| Cemetery Reserve - Due from Other Fund | 9,000.00 |
| TOTAL ASSETS | <u>9,000.00</u> |

CEMETERY RESERVE - LIABILITIES

| | |
|---------------------------------------|------------------------|
| Cemetery Reserve Due to Other Fund | |
| Cemetery Reserve Fund Total | 9,000.00 |
| TOTAL LIABILITES & SURPLUS | <u>9,000.00</u> |

PR ROAD RESERVE - ASSETS

| | |
|---------------------------------------|-------------------------|
| Cash On Deposit | |
| PR Road Reserve - Due from Other Fund | 50,902.17 |
| TOTAL ASSETS | <u>50,902.17</u> |

PR ROAD RESERVE - LIABILITIES

| | |
|--|-------------------------|
| PR Road Reserve Due to Other Fund | |
| PR Road Reserve Fund Total | 50,902.17 |
| TOTAL LIABILITIES & SURPLUS | <u>50,902.17</u> |

RM OF DUFFERIN
UTILITY FUND - OPERATING BALANCE SHEET
For the Ten Months Ending October 31, 2024

CASH ON HAND

ACCOUNTS RECEIVABLE

| | |
|--|----------------------------|
| Accts. Receivable - Consumer | 83,750.88 |
| Accts. Receivable - Other | |
| Due from Utility Reserve Fund | 147,575.32 |
| Due from General Operating Fund | <u>1,544,210.08</u> |
| Total Grants & Other Receivable | <u>1,775,536.28</u> |

OTHER ASSETS

| | |
|-------------------------------|-------------------------|
| W&S Assets Under Construction | |
| Inventory | 29,643.93 |
| Prepaid Expenses | |
| Total Other Assets | <u>29,643.93</u> |

TOTAL ASSETS

1,805,180.21

PAYABLES

| | |
|--------------------------------|----------------------------|
| Accounts Payable - Other | |
| Debentures Installment Payable | |
| Due to Utility Reserve Fund | 6,296.77 |
| Due to Utility Reserve Fund | 1,326,713.45 |
| Due to General Operating Fund | |
| Due to Funds | <u>156,841.28</u> |
| Total Payables | <u>1,489,851.50</u> |

SURPLUS

| | |
|---------------------------------|--------------------------|
| Nominal Surplus Balance Forward | 152,630.11 |
| Current Surplus (Deficit) | <u>162,698.60</u> |
| Total Surplus | <u>315,328.71</u> |

TOTAL LIABILITIES & SURPLUS

1,805,180.21

RM OF DUFFERIN
 UTILITY FUND REVENUE & EXPENDITURES
 For the Ten Months Ending October 31, 2024

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---------------------------------------|-----------------------------|---------------------------|---------------------------|
| REVENUE | | | |
| Water Consumer Sales | (\$1,082,891.61) | (\$805,719.06) | (\$277,172.55) |
| Penalties | -4,500.00 | -5,273.57 | 773.57 |
| Hydrant Rentals | 0.00 | 0.00 | 0.00 |
| Installation Service | -50,000.00 | -13,414.50 | -36,585.50 |
| Grants | 0.00 | 0.00 | 0.00 |
| Other Revenue | 0.00 | -885.74 | 885.74 |
| Transfer from Revenue Fund - Page | -37,238.79 | -37,238.79 | 0.00 |
| Transfer from Reserves - Utility - Pa | -129,450.00 | -61,538.91 | -67,911.09 |
| Transfer from Accumulated Surplus | | | |
| TOTAL REVENUE | <u>-1,304,080.40</u> | <u>-924,070.57</u> | <u>-380,009.83</u> |
| EXPENDITURE | | | |
| <i>WATER SUPPLY</i> | | | |
| Administration | 190,928.73 | 154,316.93 | 36,611.80 |
| Customer Billings and Collections | | | |
| Purification and Treatment | 15,938.47 | 7,266.49 | 8,671.98 |
| Water Purchases | 654,255.66 | 462,206.13 | 192,049.53 |
| Service of Supply | | | |
| Transmissions and Distribution | 90,475.00 | 34,776.27 | 55,698.73 |
| Other Water Supply Costs | 7,402.37 | 3,480.24 | 3,922.13 |
| Connections - Net Loss | 65,000.00 | 37,787.00 | 27,213.00 |
| TOTAL | <u>1,024,000.23</u> | <u>699,833.06</u> | <u>324,167.17</u> |
| Transfer to Capital | 129,450.00 | 61,538.91 | 67,911.09 |
| Transfer to S/W Reserve | 113,391.38 | 0.00 | 113,391.38 |
| Debenture Debt Charges | 37,238.79 | 0.00 | 37,238.79 |
| TOTAL | <u>280,080.17</u> | <u>61,538.91</u> | <u>218,541.26</u> |
| <i>TRANSFERS</i> | | | |
| Deferred Surplus re Deficit, 20__ | 0.00 | 0.00 | 0.00 |
| Deferred Surplus re By-Law Obligati | | | |
| Transfer to General Reserve - Utility | | | |
| TOTAL | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| TOTAL EXPENDITURE | <u>1,304,080.40</u> | <u>761,371.97</u> | <u>542,708.43</u> |
| NET OPERATING SURPLUS (DEFI | <u>0.00</u> | <u>162,698.60</u> | <u>-162,698.60</u> |

RM OF DUFFERIN
UTILITY FUND - CAPITAL BALANCE SHEET
For the Ten Months Ending October 31, 2024

| | <u>Balance</u> |
|--------------------------------------|-----------------------------|
| ASSETS | |
| Due from Other Funds | \$375,054.13 |
| FIXED ASSETS: | |
| W & S Buildings | 0.00 |
| W & S Networks | 0.00 |
| W & S All Assets | 11,428,857.34 |
| TOTAL ASSETS | <u><u>11,803,911.47</u></u> |
| LIABILITIES | |
| LIABILITIES AND SURPLUS: | |
| Temporary Borrowing - Own Fu | 0.00 |
| Debentures Unmatured | 158,591.92 |
| Capital Surplus | 11,645,319.55 |
| TOTAL LIABILITIES & SURPL | <u><u>11,803,911.47</u></u> |

RM OF DUFFERIN
UTILITY FUND - RESERVE FUND BALANCE SHEET
For the Ten Months Ending October 31, 2024

| | <u>Balance</u> |
|--|----------------------------|
| - | - |
| - | - |
| Cash On Deposit - Utility Reserve | \$0.00 |
| Investments - Utility Reserve | 0.00 |
| Utility Reserve Fund Due to Other Fund | 0.00 |
| Utility Reserve - Due from Other Fund | 1,582,836.47 |
| TOTAL ASSETS | <u>1,582,836.47</u> |
| - | - |
| - | - |
| Utility Reserve Fund Total | 1,582,836.47 |
| TOTAL LIABILITIES & SURPLUS | <u>1,582,836.47</u> |
| - | - |

RM OF DUFFERIN
COUNCIL COMPENSATION & EXPENSES
For the Ten Months Ending October 31, 2024

| | ACTUAL |
|---|------------------|
| REEVE COR LODDER | |
| Indemnity - Reeve | \$18,097.10 |
| Technology Benefit | 2,000.00 |
| Indemnity - Road Inspection | 4,375.00 |
| Per Diem - Reeve | |
| Expenses - Reeve | 399.00 |
| Total Reeve | 24,871.10 |
| COUNCILLOR WARD 1 JOHN PECKO | |
| Indemnity - Councillor Ward 1 | 15,961.20 |
| Technology Benefit | 1,000.00 |
| Indemnity - Road Inspection | 4,375.00 |
| Per Diem - Councillor Ward 1 | |
| Expenses - Councillor Ward 1 | |
| Total Councillor Ward 1 | 21,336.20 |
| COUNCILLOR WARD 2 CLAYTON MC | |
| Indemnity - Councillor Ward 2 | 15,695.20 |
| Technology Benefit | 1,000.00 |
| Indemnity - Road Inspection | 4,375.00 |
| Per Diem - Councillor Ward 2 | |
| Expenses - Councillor Ward 2 | |
| Total Councillor Ward 2 | 21,070.20 |
| COUNCILLOR WARD 3 TYLER RUSS | |
| Indemnity - Councillor Ward 3 | 15,695.20 |
| Technology Benefit | 1,000.00 |
| Indemnity - Road Inspection | 4,375.00 |
| Per Diem - Councillor Ward 3 | |
| Expenses - Councillor Ward 3 | |
| Total Councillor Ward 3 | 21,070.20 |
| COUNCILLOR WARD 4 SHELDON H/ | |
| Indemnity - Councillor Ward 4 | 15,695.20 |
| Technology Benefit | 1,000.00 |
| Indemnity - Road Inspection | 4,375.00 |
| Per Diem - Councillor Ward 4 | |
| Expenses - Councillor Ward 4 | |
| Total Councillor Ward 4 | 21,070.20 |
| COUNCILLOR WARD 5 BARRIE FRA | |
| Indemnity - Councillor Ward 5 | 15,695.20 |
| Technology Benefit | 1,000.00 |
| Indemnity - Road Inspection | 4,375.00 |
| Per Diem - Councillor Ward 5 | |
| Expenses - Councillor Ward 5 | |
| Total Councillor Ward 5 | 21,070.20 |
| COUNCILLOR WARD 6 FRED DUNN | |
| Indemnity - Councillor Ward 6 | 15,695.20 |
| Technology Benefit | 1,000.00 |
| Indemnity - Road Inspection | 4,375.00 |
| Per Diem - Councillor Ward 6 | |
| Expenses - Councillor Ward 6 | |
| Total Councillor Ward 6 | 21,070.20 |